

Ref.No: CL/BSE

August 10, 2016

To,
DCS - CRD,
Bombay Stock Exchange Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001


Scrip Code: 523369

Sub : Unaudited Financial Results -
Quarter ended 30th June, 2016

Dear Sir,

We send herewith the Unaudited Financial Results for the quarter ended 30th June, 2016 as required under Regulation 30 of SEBI(LODR) Regulations,2015. This has been adopted in the Board of Directors Meeting held on 10.08.2016. An extract of the above results is also being published in newspapers.

Yours faithfully


(Y.D. Gupta)
Company Secretary



A. F. FERGUSON & CO.

CHARTERED ACCOUNTANTS

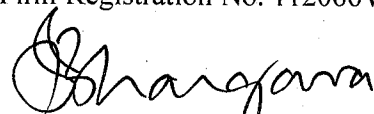
9, SCINDIA HOUSE,
KASTURBA GANDHI MARG,
NEW DELHI - 110001.

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DCM SHRIRAM INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DCM SHRIRAM INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting "AS 25", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, except for the matter referred to in paragraph 3 below. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. As per the policy followed by the Company for preparation of quarterly results, the sugar off-season expenditure amounting to Rs. 818 lacs for the quarter ended June 30, 2016 has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, such accounting treatment does not have any impact on the results of the quarter ended June 30, 2016. (refer note 1 of the Statement).
4. Based on our review conducted as stated above, except for the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A.F.FERGUSON & CO.**
Chartered Accountants
(Firm Registration No. 112066W)



Jaideep Bhargava
(Partner)

(Membership No.90295)

New Delhi, August 10, 2016

TELEPHONES : 91-11-2331 5884, 2331 5885, 2331 5704

BANGALORE • CHENNAI • HYDERABAD • JAMSHEDPUR • KOLKATA • MUMBAI • PUNE • VADODARA

DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

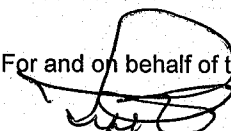
TEL : 23759300, FAX : (011) 23315424 / 23350765, http://www.dcmsr.com, E-mail dsil@dcmsr.com CIN : L74899DL1989PLC035140

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

S.No.	PARTICULARS	Three months ended			(Rs./Lacs)
		30.06.2016	31.03.2016	30.06.2015	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	31.03.2016
1.	Income from operations				
	(a) Net Sales / income from operations (Net of excise duty)	38011	32380	29836	118969
	(b) Other Operating Income	644	975	466	2644
	Total (1)	38655	33355	30302	121613
2.	Expenses				
	a) Cost of materials consumed	9109	34886	15403	76976
	b) Purchases of stock -in-trade	2786	1138	2842	8432
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13113	(17635)	3278	(8921)
	d) Employee benefits expense	2639	2594	2395	10174
	e) Depreciation and amortisation	459	462	451	1865
	f) Stores, Spares & Components	1335	2267	1348	6554
	g) Power & Fuel	2221	1044	1724	7433
	h) Other expenses	1920	5418	2295	12677
	Total (2)	33582	30174	29736	115190
3.	Profit / (Loss) from Operations before other income and finance costs (1 - 2)	5073	3181	566	6423
4.	Other Income	262	213	263	972
5.	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	5335	3394	829	7395
6.	Finance costs	1008	828	1089	3524
7.	Profit / (Loss) from ordinary activities before tax (5 - 6)	4327	2566	(260)	3871
8.	Tax expense	1030	168	(97)	547
9.	Net Profit / (Loss) for the period (7 - 8)	3297	2398	(163)	3324
10.	Paid-up equity share capital (Face value Rs. 10 /-)	1740	1740	1740	1740
11.	Reserves excluding revaluation reserve				22186
12.	Basic and diluted earnings per share for the period (Rs.)	18.95	13.78	(0.94)	19.10

Place : New Delhi
Dated : 10.08.2016



For and on behalf of the Board

TILAK DHAR
Chairman & Managing Director

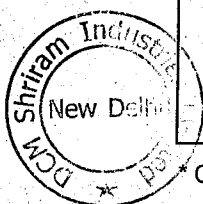
DCM SHRIRAM INDUSTRIES LIMITED

Segmentwise Revenue, Results and Capital Employed

(Rs./Lacs)

S.No.	PARTICULARS	Three months ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1.	Segment Revenue				
	(a) Sugar *	23850	18629	17215	66979
	(b) Industrial Fibres and related products	9143	8735	6641	29039
	(c) Chemicals	5668	6008	6449	25639
	Total	38661	33372	30305	121657
	(d) Less : Inter segment revenue	6	17	3	44
	Income from operations	38655	33355	30302	121613
2.	Segment Results				
	Profit / (Loss) before tax & finance costs				
	(a) Sugar *	4724	2264	10	3468
	(b) Industrial Fibres and related products	1093	1333	726	3697
	(c) Chemicals	154	463	474	2062
	Total	5971	4060	1210	9227
	(d) Less : i) Finance costs	1008	828	1089	3524
	ii) Other unallocable expenditure net of unallocable income	636	666	381	1832
	Total Profit / (Loss) before tax	4327	2566	(260)	3871
3.	Assets				
	Segment Assets				
	(a) Sugar *	46905	61425	50756	61425
	(b) Industrial Fibres and related products	26010	27243	25285	27243
	(c) Chemicals	12324	11598	11622	11598
	Total Segment Assets	85239	100266	87663	100266
	Unallocated Assets	5994	5803	8061	5803
	Total Assets	91233	106069	95724	106069
4.	Liabilities				
	Segment Liabilities				
	(a) Sugar *	13852	22919	19287	22919
	(b) Industrial Fibres and related products	6783	6594	6582	6594
	(c) Chemicals	2936	2558	2963	2558
	Total Segment Liabilities	23571	32071	28832	32071
	Unallocated Liabilities	40439	48470	44221	48470
	Total Liabilities	64010	80541	73053	80541

* Comprising of sugar, power and alcohol.



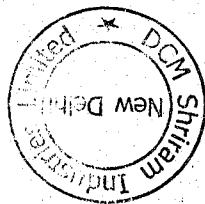
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Notes:

- 1 In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 818 lacs (corresponding previous three months Rs. 688 lacs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- 2 Proceedings in a Petition challenging the Preferential Issue of capital by the Company filed by a shareholder before the Hon'ble Company Law Board (now National Company Law Tribunal) are continuing since November 2007.
- 3 The above results have been approved and taken on record by the Board of Directors in their meeting held on 10th August, 2016.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended 30th June, 2016 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in Note 1.



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DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL. : 23759300, FAX : (011) 23315424 / 23350765, <http://www.dcmsr.com>, E-mail dsil@dcmsr.com CIN : L74899DL1989PLC035140**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**

Sl. No.	PARTICULARS	(Rs./Lacs)		
		Quarter Ended 30.06.2016 (Unaudited)	Year ended 31.03.2016 (Audited)	Quarter Ended 30.06.2015 (Unaudited)
1	Total income from operations	38655	121613	30302
2	Net Profit / (Loss) from ordinary activities before tax	4327	3871	(260)
3	Net Profit / (Loss) from ordinary activities after tax	3297	3324	(163)
4	Equity Share Capital	1740	1740	1740
5	Reserves (excluding Revaluation Reserve)		22186	
6	Earnings Per Share (of Rs. 10/- each) – Basic & Diluted	18.95	19.10	(0.94)

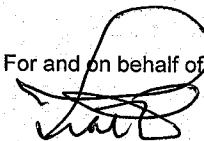
Notes :

1. In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 818 lacs (corresponding previous three months Rs. 688 lacs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year. The statutory auditors have issued modified conclusion in this matter.
2. There are no exceptional and / or extraordinary items which require adjustment in the Statement of Profit and Loss in accordance with Companies (Accounting Standards) Rules, 2006.
3. The above is an extract of the detailed format of Quarterly Financial Results for the period ended 30th June, 2016 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the Bombay Stock Exchange website : www.bseindia.com and Company's website www.dcmsr.com.
4. The results have been approved and taken on record by the Board of Directors in their meeting held on 10th August, 2016.

Place : New Delhi

Dated : 10.08.2016

For and on behalf of the Board

**TILAK DHAR**
Chairman & Managing Director
DIN 00204912