

# DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18 Barakhamba Road, New Delhi-110001

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

## Segment wise Revenue, Results and Capital Employed

FOR THE QUARTER ENDED 31ST DECEMBER, 2005 (Rs./Crs.)

(Rs./Crs.)

Sl. No.	Particulars	Quarter ended		Nine Months		Year ended 31.03.2005 (Audited)	Sl. No.	Particulars	Quarter ended		Nine Months		Year ended 31.03.2005 (Audited)
		31.12.2005	31.12.2004	31.12.2005	31.12.2004				31.12.2005	31.12.2004			
1.	Net Sales/Income from operations	184.73	136.86	529.65	387.08	549.23	1.	Segment Revenue:					
2.	Other Income	1.05	1.07	3.69	3.69	5.73		(a) Sugar*	106.84	85.27	300.33	243.07	332.01
3.	Total Income	185.78	137.93	533.34	390.77	554.96		(b) Industrial Fibres and related products	33.21	41.25	105.39	109.67	144.89
4.	Total Expenditure							(c) Chemicals	44.68	10.37	123.96	34.49	72.48
	(a) (Increase)/decrease in stock in trade	(16.11)	(19.03)	54.43	39.88	(0.85)		Total	184.73	136.89	529.68	387.23	549.38
	(b) Consumption of raw materials	118.81	86.96	237.53	166.69	293.43		(d) Less : Inter segment revenue	-	0.03	0.03	0.15	0.15
	(c) Goods purchased for resale	-	-	3.64	-	-		Net sales/income from operations	184.73	136.86	529.65	387.08	549.23
	(d) Personnel cost	16.03	11.80	42.24	32.41	46.61		2.	Segment Results				
	(e) Stores, Spares & Components	16.65	15.87	46.38	40.45	58.51		Profit before tax & interest					
	(f) Power & Fuel	10.46	5.62	34.30	21.87	27.19		(a) Sugar*	14.12	10.29	47.30	26.71	38.40
	(g) Other expenditure	19.41	18.57	45.29	42.40	64.51		(b) Industrial Fibres and related products	3.68	9.40	13.97	22.92	27.04
	Total (4)	165.25	119.79	463.81	343.70	489.40		(c) Chemicals	3.50	(0.88)	7.47	(0.04)	2.27
5.	Interest	4.08	6.61	17.00	22.24	24.38		Total	21.30	18.81	68.74	49.59	67.71
6.	Gross Profit before depreciation, exceptional items & tax (PBDT)	16.45	11.53	52.53	24.83	41.18		(d) Less : (i) Interest	4.08	6.61	17.00	22.24	24.38
7.	Depreciation	2.95	1.56	8.67	4.61	7.33		(ii) Other unallocable expenditure net of unallocable income	3.72	2.23	7.88	0.35	7.36
8.	Exceptional Items	-	-	-	6.78	2.12		Profit Before Tax	13.50	9.97	43.86	27.00	35.97
9.	Profit before tax	13.50	9.97	43.86	27.00	35.97		3.	Segmentwise Capital Employed (Segment assets-Segment liabilities)				
10.	Provision for tax							(a) Sugar*	164.34	186.97	164.34	186.97	231.34
	- Current tax (including FBT)	5.21	3.95	13.45	11.22	6.55		(b) Industrial Fibres and related products	88.64	86.46	88.64	86.46	84.66
	- Deferred tax	1.49	(0.24)	3.69	(3.09)	4.58		(c) Chemicals	83.68	23.61	83.68	23.61	78.82
11.	Net Profit	6.80	6.26	26.72	18.87	24.84		Total	336.66	297.04	336.66	297.04	394.82
12.	Equity Capital												
	a) Paid-up equity share capital (Face value Rs. 10/-)	15.30	13.73	15.30	13.73	13.73							
	b) Capital Suspense	-	-	-	-	1.57							
	Total (12)	15.30	13.73	15.30	13.73	15.30							
13.	Reserves excluding revaluation reserves					91.82							
14.	Basic and diluted earnings per share for the period (Rs.)	4.44	4.56	17.46	13.74	17.34							
15.	Aggregate of non-promoter shareholding												
	- Number of Shares ('000)	10956	9529	10956	9529	9504							
	- Percentage of Shareholding	71.6%	69.4%	71.6%	69.4%	69.2%							

\*Comprising of sugar and alcohol.

### Notes :

- Shareholders of erstwhile Daurala Organics Limited have been allotted equity shares in the Company as per Scheme of Arrangement for amalgamation approved by the Hon'ble High Court of Delhi. With this the paid-up equity capital of the Company has increased from Rs. 13.73 Crs. to Rs. 15.30 Crs. As a result of amalgamation figures of the corresponding periods are not comparable.
- The observations of the Auditors' in their Report on the accounts for the year ended 31.3.2005 in brief and explanations on and status of the same are given below:
  - Liabilities/benefits, if any, that may arise out of reorganisation arrangement of DCM Ltd. are not determinable at this stage.
  - Regarding the put option exercised by a party in respect of equity shares held in a promoted company an out of Court settlement has been arrived at and no liability has devolved on the company.
  - Regarding capitalization of past detention charges, concor charges etc., the same has no effect on profit for the quarter.
  - No provision in respect of guarantees relating to a promoted company is considered necessary.
- In accordance with the accounting policy consistently followed by the Company, part of the off-season expenditure, amounting to Rs. 10.64 Cr. has been deferred for inclusion in cost of sugar to be produced in the remainder of the year.
- No investor complaints were pending at the beginning of the quarter. Four complaints were received out of which three were redressed during the quarter and one subsequently.
- Previous period figures have been regrouped / recast, wherever necessary.

For and on behalf of the Board

PLACE : NEW DELHI  
DATE : 30.01.2006



TILAK DHAR  
Chairman and Managing Director