

DCM Shriram Industries Limited: New Delhi

Familiarization Programme for Independent Directors **(Approved by the Board in its meeting held on 14.8.2015)**

In accordance with Clause 49 of the Listing Agreement, the Board has laid down the following familiarization programme for Independent Directors:

Periodicity	Familiarization Programme / Coverage
Introduction Programme (within 3 months of joining the Board)	<ul style="list-style-type: none">• Nature of industry in which Company operates;• Business model of the Company;• General overview of the Company's business/ financials;
	<ul style="list-style-type: none">• Roles, rights, responsibilities of IDs as per the Companies Act/ Listing Agreement.• Company's Board meeting/ related processes;
	<ul style="list-style-type: none">• Introduction to KMPs;• Introduction to other members of the Board of the Company;• Introduction to key officials of the Company;• Introduction to Board Committees & terms of references;• Plants/ site visits at the convenience of the ID concerned.
Annual Budget (within 2 months of close of F.Y.)	<ul style="list-style-type: none">• Business Plan/ Budget for each business covering:<ul style="list-style-type: none">- Key challenges/ developments- Company's strategy/ plans for the business/ key functions- Financial targets- Organization development plan, if required- Process/ system improvements, if required• Overall Company's plan & financials.• Areas of risks/ concerns.
Quarterly at Board Meetings (within 45 days of close of quarter)	<ul style="list-style-type: none">• Overview of financial performance;• Overview of the business of the Company;• Salient developments/ initiatives taken by the Company;• On-going actions regarding Corporate Governance;• Changes in Law / Regulations/ Accounting Practices.
As needed by IDs	<ul style="list-style-type: none">• Specific developments/ initiatives;• Any other areas so requested by IDs.