

Ref. No: CL/BSE


August 11, 2018

To,
DCS-CRD
Bombay Stock Exchange Limited
P.J.Towers,
Dalal Street Fort,
Mumbai-400 001

Scrip Code:523369

Sub: Unaudited Financial Results- Quarter ended 30th June, 2018

Dear Sir,

We send herewith the Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2018 as required under Regulation 33 of SEBI (LODR) 2015. These have been adopted in the Board of Directors meeting held on 11.08.2018, which commenced at 12.30 PM and concluded at 02.30 PM. 

An extract of the above results in the prescribed format will be published in the newspapers.



Yours Faithfully



(Y.D.Gupta)
Company Secretary
& Compliance Officer



Encl: A/a

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

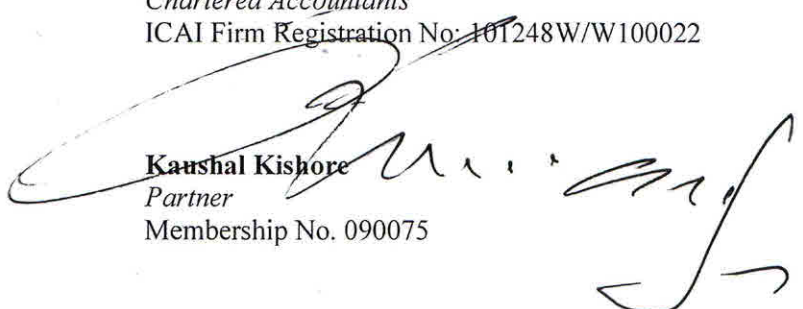
Board of Directors,
DCM Shriram Industries Limited,
6th Floor, Kanchenjunga Building,
Barakhamba Road,
New Delhi - 110001

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of DCM Shriram Industries Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
3. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 11 August 2018. Our responsibility is to issue a report on these financial results based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. In the quarterly financial results, as per the policy consistently followed by the Company, the sugar off-season expenses amounting to Rs. 696 lakhs are not considered as part of cost of sugar produced during the period and carried forward as inventory for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, for annual accounts, such expenses are fully absorbed in cost of sugar produced during the year.

Had the Company charged expenditure so incurred to the accounting period in which such expenses were incurred, the decrease in stock in trade would have been higher by Rs. 696 lakhs for the quarter ended 30 June 2018 and profit after tax would have been lower by Rs. 527 lakhs for the quarter ended 30 June 2018 (refer Note 1 of the Statement).

6. Based on our review conducted as above, except for the effect of the matter referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants
ICAI Firm Registration No: 101248W/W100022


Kaushal Kishore
Partner
Membership No. 090075

Place: New Delhi
Date: 11 August 2018

GMI

DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL : 23759300, FAX : (011) 23315424 / 23350765, http://www.dcmsr.com, E-mail dsil@dcmsr.com CIN : L74899DL1989PLC035140

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

S.No.	PARTICULARS	Quarter ended			(Rs./Lakhs)
		30.06.2018	31.03.2018	30.06.2017	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2018
					(Audited)
1.	Revenue				
	Gross sales	45616	36316	48870	168670
	Other operating income	839	1334	531	3956
	Revenue from operations	46455	37650	49401	172626
	Other income	657	413	362	1539
	Total (1)	47112	38063	49763	174165
2.	Expenses				
	a) Cost of materials consumed	21662	43788	17131	102597
	b) Purchases of stock-in-trade	3633	2529	2715	12090
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4585	(18045)	15040	4355
	d) Excise duty			2183	2183
	e) Employee benefits expense	3274	2972	3085	12631
	f) Finance costs	777	659	1104	2814
	g) Depreciation and amortisation expense	514	464	483	1924
	h) Other expenses	9593	8709	3975	28699
	Total (2)	44038	41076	45716	167293
3.	Profit / (Loss) before tax (1 – 2)	3074	(3013)	4047	6872
4.	Tax expense				
	- Current tax	721	(828)	873	1496
	- MAT Credit entitlement		(368)		(368)
	- Deferred tax	28	52	(84)	(12)
5.	Net profit / (loss) for the period (3 – 4)	2325	(1869)	3258	5756
6.	Other comprehensive income / (loss)				
	A (i) items that will not be reclassified to profit or loss	(42)	15	(61)	(168)
	(ii) income tax relating to items that will not be reclassified to profit or loss	15	(5)	21	58
	B (i) items that may be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that may be reclassified to profit or loss	-	-	-	-
7.	Total comprehensive income/(loss) (after tax) (5 + 6)	2298	(1859)	3218	5646
8.	Paid-up equity share capital (Face value Rs. 10 /-)	1740	1740	1740	1740
9.	Other Equity				39054
10.	Basic and diluted earnings per share for the period (Rs.)	13.36	(10.74)	18.73	33.08



(Signature)

