

Ref. No: CL/BSE

May 29th, 2018

BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE:523369

Kind Attn: Department of Corporate Communications/Head- Listing Department
Sub: Audited Financial Results(both Standalone & Consolidated)-31.03.2018 &
outcome of the Board Meeting

Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 29.05.2018 has, inter-alia, approved the Audited Financial Results (both standalone & consolidated) of the Company for the quarter and financial year ended March 31st, 2018. We are attaching the following:

- The results in the prescribed format alongwith the unmodified Auditor's Report.
- A declaration from the CFO as required under SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27th, 2016.
- An extract of the above results is being published in the newspaper as required under the said Regulation. The Results are also being uploaded on the Company's website <http://www.dcmsr.com>.

Further, the Board of Directors has in the above meeting:

- Recommended a dividend of Rs.4(40%) on equity shares of face value of Rs.10 each for the financial year ended 31.03.2018.

The dividend, if declared by the Shareholders at the ensuing Annual General Meeting, will be credited /dispatched to the respective shareholders within 30 days of the date of AGM.

- Decided to hold the 27th AGM of the Company on Saturday, the 11th August, 2018 at Kamani Auditorium,1, Copernicus Marg (Near Mandi House), New Delhi-110001.
- Decided to close the Register of Members & Share Transfer Books of the Company from 01.08.2018 to 11.08.2018 (both day inclusive) for the purpose of AGM of the Company scheduled to be held on 11th August, 2018 and payment of dividend, if declared by the Shareholders.

YD

- Approved Reappointments of Sh. Tilak Dhar, Chairman & Managing Director, Sh. Alok B. Shriram, Vice-Chairman & Deputy Managing Director & Sh. Madhav B. Shriram, Deputy Managing Director for another term of five years with effect from 01.10.2018, subject to the approval of the Shareholders in the ensuing AGM.

The meeting of the Board of Directors of the company commenced at 11.30 A.M. and concluded at 1.45 P.M.

You are requested to kindly take the above information on records.

Thanking you,



Yours faithfully,

(Y.D.Gupta)
Company Secretary

Encl: As above.

DECLARATION

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s B S R & Co, LLP, Chartered Accountants,(Firm Regn. No.101248 W/W 100022), Gurugram, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results of the Company for the period ended on 31st March, 2018 (both standalone & consolidated).

For DCM Shriram Industries Limited




(N.K.Jain)
Chief Financial Officer

Dated: 29.05.2018

Place: New Delhi

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Auditor's Report on the Statement of Standalone Annual Financial Results of DCM Shriram Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
DCM Shriram Industries Limited

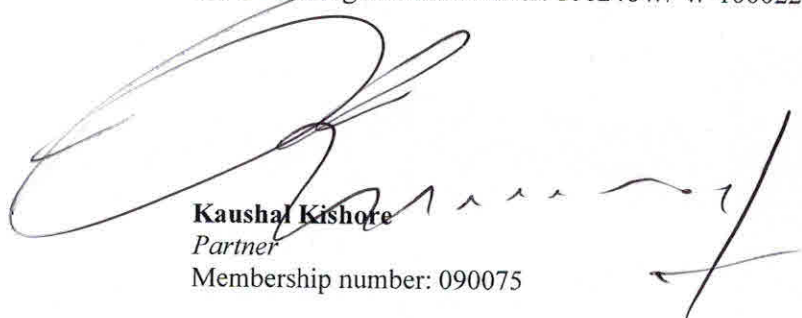
- 1 We have audited the accompanying Statement of Standalone Annual Financial Results ('the Statement') of DCM Shriram Industries Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Securities and Exchange Board of India Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('Listing Regulations').
- 2 Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit (Refer note 3 to the Statement).
- 3 This Statement has been prepared on the basis of the Standalone Annual Ind AS Financial Statements and reviewed published financial results upto the end of the third quarter which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the Standalone Annual Ind AS Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 4 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 5 The comparative Standalone Annual Financial Results for the year ended 31 March 2017 are based on the Standalone Annual Financial Statements audited by the predecessor auditors who had expressed an unmodified audit opinion vide their report dated 23 May 2017, as adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us.

- 6 Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 101248W/ W-100022



Kaushal Kishore

Partner

Membership number: 090075

Place: New Delhi

Date: 29 May 2018

Cam

