

BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

COMPANY CODE 523369

Dear Sir,

The Company has been granted Industrial Licenses as stated below:

| | Products for which Licenses have been granted. | Unmanned Aerial Vehicles along with Ground Data Terminal, Ground Control Stations and Launchers | Bullet Proof Vehicles including Armoured Multi Role Vehicles and Specialist Vehicles |
|----|--|--|---|
| a) | Name of the Regulatory or Licensing Authority | Arms Licence Issuance Authority, DIPP, Govt. of India. | Arms Licence Issuance Authority, DIPP, Govt. of India. |
| b) | Brief details of approval/ License obtained | The Licence is for manufacture of 500 UAVs and other items mentioned above annually. | The Licence is for manufacture of 3000 Vehicles annually. |
| c) | Impact of License to the Listed authority. | Not ascertainable at this stage. | Not ascertainable at this stage. |
| d) | Withdrawal/cancellation or suspension of license/approval by the Regulatory or Licensing authority with reasons for such actions, estimated impact (monitory or otherwise) on the listed entity and penalty, if any. | Not Applicable | Not Applicable |
| e) | Period for which such approval / license is / was valid | Life Time | Life Time |
| f) | Actual impact along with corrective actions taken by the listed entity pursuant to the withdrawal.... | Not applicable | Not applicable |

Though the fructification of the Licenses to product launch would require various steps including trials of proto-types, receipt of firm order, etc and the materiality of the effect of the projects on the Company's operations cannot be determined at this stage, the information is being furnished under Regulation 30 read with Part B(12) of Schedule III of the SEBI (LODR) Regulations as a matter of abundant caution.

Thanking you,

Yours faithfully,



(Y.D. Gupta)
Company Secretary
FCS No.3405