

Ref. No: CL/BSE

12th February, 2021

To,
BSE Limited
P.J.Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523369

Sub: Unaudited Financial Results- Quarter and nine months ended 31st December, 2020

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we attach herewith the Unaudited Financial Results (standalone & consolidated) and Limited Review Reports along with statement giving segment wise revenues for the quarter and nine months period ended 31st December, 2020. These have been adopted in the meeting of the Board of Directors held today i.e., 12.02.2021 (which commenced at 12.30 PM and concluded at 2:40 PM).

An extract of the above results in the prescribed format will be published in the newspapers and placed on the Company website.

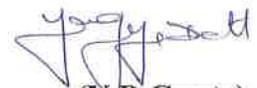
Further in the above meeting, the Board of Directors has

- a) declared an interim dividend @ 50% i.e. Rs. 5 per equity share of face value of Rs.10/- each for the financial year 2020-21, which will be paid/dispatched to all concerned by not later than 13.03.2021.
- b) fixed 23.02.2021 as the 'Record date' for the purpose of payment of the interim dividend.

Thanking you,

Yours Faithfully




(Y.D.Gupta)

**Company Secretary
& Compliance Officer
FCS 3405**

Encl.:A/a

B S R & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

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To
The Board of Directors of **DCM Shriram Industries Limited**

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of DCM Shriram Industries Limited (“the Company”) for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 (“the Statement”).
- 2 This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 In the quarterly financial results, as per the policy consistently followed by the Company, the sugar off-season expenses amounting to Rs. 2,065 lakhs are not considered as part of cost of sugar produced during the period and carried forward as inventory for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, the annual accounts, such expenses are fully absorbed in cost of sugar produced during the year (refer Note 2 of the statement).

Had the Company charged expenditure so incurred to the accounting period in which such expenses were incurred, the decrease in stock-in-trade would have been higher by Rs. 2,049 lakhs and Rs. 1,469 lakhs for the nine months and the quarter ended 31 December 2020 respectively. Consequently, profit after tax would have been lower by Rs. 1,333 lakhs and Rs. 956 lakhs for the nine months and the quarter ended 31 December 2020 respectively.

Principal Office:

B S R & Co. LLP

- 5 Based on our review conducted as above, except for the effect of the matter as already explained in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm's Registration No. 101248W/W1000022

Place: New Delhi
Date: 12 February 2021

Kaushal Kishore

Partner

Membership No. 090075

UDIN: 21090075AAAAAC9685

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BSR & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

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To
Board of Directors of **DCM Shriram Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DCM Shriram Industries Limited (“the Parent” or “the Company”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of an associate for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
Daurala Foods and Beverages Private Limited (Subsidiary)
DCM Hyundai Limited (Associate)

Principal Office:

5. In the quarterly financial results, as per the policy consistently followed by the Company, the sugar off-season expenses amounting to Rs. 2,065 lakhs are not considered as part of cost of sugar produced during the period and carried forward as inventory for inclusion in the cost of sugar to be produced in the remaining part of the financial year. However, for annual accounts, such expenses are fully absorbed in cost of sugar produced during the year (refer Note 2 of the Statement).
Had the Company charged expenditure so incurred to the accounting period in which such expenses were incurred, the decrease in stock-in-trade would have higher by Rs. 2,049 lakhs and Rs. 1,469 lakhs for the nine months and the quarter ended 31 December 2020 respectively. Consequently, profit after tax would have been lower by Rs. 1,333 lakhs and Rs. 956 lakhs for the nine months and the quarter ended 31 December 2020 respectively.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, except for the effect of the matter referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs. 20 lakhs and Rs. 61 lakhs, total net profit after tax and total comprehensive income of Rs. 14 lakhs and Rs. 45 lakhs, for the quarter and nine months ended 31 December 2020, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 6 lakhs and Rs. 14 lakhs and total comprehensive income of Rs. 6 lakhs and Rs. 15 lakhs for the quarter and nine months ended 31 December 2020, respectively, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For BSR & Co. LLP

Chartered Accountants

ICAI Firm's Registration No. 101248W/W1000022

Kaushal Kishore

Partner

Membership No. 090075

UDIN:21090075AAAAAD5879

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Place: New Delhi

Date: 12 February 2021

DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL: 43745000, 23759300 FAX: (011) 23315424 http://www.dcmsi.com E-mail ds@dcmsi.com CIN: L74899DL1989PLC035140

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2020

S.No.	PARTICULARS	Standalone						Consolidated					
		Quarter ended		Nine months ended			Year ended	Quarter ended		Nine months ended			Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1.	Revenue												
	Gross sales	48,650	51,701	50,070	1,38,365	1,24,418	1,67,586	48,650	51,701	50,070	1,38,365	1,24,418	1,67,586
	Other operating income	458	1,857	4,194	4,369	8,829	11,909	458	1,857	4,194	4,369	8,829	11,909
	Revenue from operations	49,108	53,558	54,264	1,42,734	1,33,247	1,79,495	49,108	53,558	54,264	1,42,734	1,33,247	1,79,495
	Other income	392	221	511	955	1,427	2,306	412	241	533	1,016	1,494	2,393
	Total (1)	49,500	53,779	54,775	1,43,689	1,34,674	1,81,801	49,520	53,799	54,797	1,43,750	1,34,741	1,81,888
2.	Expenses												
	a) Cost of materials consumed	28,892	8,866	27,888	66,348	56,065	97,585	28,892	8,866	27,888	66,348	56,065	97,585
	b) Purchases of stock-in-trade	3,557	5,084	5,403	10,629	17,208	20,514	3,557	5,084	5,403	10,629	17,208	20,514
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79	22,204	6,656	20,749	11,479	(3,437)	79	22,204	6,656	20,749	11,479	(3,437)
	d) Employee benefits expense	3,772	3,248	3,633	10,408	10,384	14,236	3,772	3,248	3,633	10,408	10,384	14,236
	e) Finance costs	892	978	926	2,956	3,357	4,454	892	978	926	2,956	3,357	4,454
	f) Depreciation and amortisation expense	723	706	589	2,199	1,702	2,761	723	706	589	2,199	1,702	2,761
	g) Other expenses	9,274	8,999	9,285	23,609	27,409	36,067	9,275	8,999	9,285	23,610	27,410	36,070
	Total (2)	47,189	50,085	54,380	1,36,898	1,27,604	1,72,180	47,190	50,085	54,380	1,36,899	1,27,605	1,72,183
3.	Profit before tax and share in profit / (loss) of the associate (1 – 2)	2,311	3,694	395	6,791	7,070	9,621	2,330	3,714	417	6,851	7,136	9,705
4.	Share of profit / (loss) of the associate (net of tax)	-	-	-	-	-	-	6	8	5	14	87	6
5.	Profit before tax (3 + 4)	2,311	3,694	395	6,791	7,070	9,621	2,336	3,722	422	6,865	7,223	9,711
6.	Tax expense	765	1,265	(2,121)	2,322	214	26	771	1,271	(2,115)	2,340	232	122
7.	Net profit for the period (5 – 6)	1,546	2,429	2,516	4,469	6,856	9,595	1,565	2,451	2,537	4,525	6,991	9,589
8.	Other comprehensive income / (Loss) [OCI]												
	A (i) items that will not be reclassified to profit or loss	(148)	(199)	(31)	(438)	(93)	(585)	(148)	(199)	(31)	(438)	(93)	(585)
	(ii) income tax relating to items that will not be reclassified to profit or loss	51	70	11	153	33	204	51	70	11	153	33	204
	(iii) Share in OCI income/ (loss) of associate (net of tax)	-	-	-	-	-	-	-	-	69	1	(149)	(775)
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period (A+B)	(95)	(129)	(20)	(285)	(60)	(381)	(95)	(129)	49	(284)	(209)	(1,158)
9.	Total comprehensive income/(loss) (after tax) (7 + 8)	1,451	2,300	2,496	4,184	6,796	9,214	1,470	2,322	2,586	4,241	6,782	8,433
10.	Net profit for the period attributable to												
	(a) Owners of the Company	1,546	2,429	2,516	4,489	6,858	9,595	1,565	2,451	2,537	4,525	6,991	9,589
	(b) Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
11.	Other comprehensive income / (loss) for the period attributable to												
	(a) Owners of the Company	(95)	(129)	(20)	(285)	(60)	(381)	(95)	(129)	49	(284)	(209)	(1,158)
	(b) Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
12.	Total comprehensive income for the period (10 + 11)												
	(a) Owners of the Company	1,451	2,300	2,496	4,184	6,796	9,214	1,470	2,322	2,586	4,241	6,782	8,433
	(b) Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
13.	Paid-up equity share capital (Face value Rs. 10 per equity share)	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
14.	Other equity						52,400						52,400
15.	Basic and diluted earnings per share (Rs.) (Not annualised)	8.89	13.96	14.46	25.69	39.41	55.15	9.00	14.09	14.58	26.01	40.18	55.11

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Dated : 12 February 2021

DCM SHRIRAM INDUSTRIES LIMITED

Segment wise Revenue, Results, Assets and Liabilities

S.No.	PARTICULARS	Standalone						Consolidated						(Rs./Lakhs)
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Segment revenue													
	(a) Sugar *	29,325	34,545	36,566	91,823	84,343	1,12,450	29,325	34,545	36,566	91,823	84,343	1,12,450	
	(b) Industrial fibres and related products	10,219	9,361	9,435	23,007	24,057	32,902	10,219	9,361	9,435	23,007	24,057	32,902	
	(c) Chemicals	9,564	9,652	8,263	27,904	24,847	34,143	9,564	9,652	8,263	27,904	24,847	34,143	
	Total	49,108	53,558	54,264	1,42,734	1,33,247	1,79,495	49,108	53,558	54,264	1,42,734	1,33,247	1,79,495	
	(d) Less : Inter segment revenue													
	Income from operations	49,108	53,558	54,264	1,42,734	1,33,247	1,79,495	49,108	53,558	54,264	1,42,734	1,33,247	1,79,495	
2.	Segment results													
	Profit before tax & finance costs													
	(a) Sugar *	856	2,467	(40)	4,591	7,134	9,102	856	2,467	(40)	4,591	7,134	9,102	
	(b) Industrial fibres and related products	1,370	732	1,066	1,457	2,243	3,300	1,370	732	1,066	1,457	2,243	3,300	
	(c) Chemicals	1,493	2,086	898	5,331	3,035	4,399	1,493	2,086	898	5,331	3,035	4,399	
	Total	3,719	5,285	1,924	11,379	12,412	16,801	3,719	5,285	1,924	11,379	12,412	16,801	
	(d) Less :													
	i) Finance costs	892	978	926	2,956	3,357	4,454	892	978	926	2,956	3,357	4,454	
	ii) Other unallocable expenditure net of unallocable income	516	613	603	1,632	1,985	2,726	497	593	581	1,572	1,919	2,642	
	Profit before tax and share in profit of associate	2,311	3,694	395	6,791	7,070	9,621	2,330	3,714	417	6,851	7,136	9,705	
3.	Assets													
	Segment Assets													
	(a) Sugar *	79,407	77,956	73,948	79,407	73,948	93,337	79,407	77,956	73,948	79,407	73,948	93,337	
	(b) Industrial fibres and related products	33,519	33,440	36,592	33,519	36,592	35,584	33,519	33,440	36,592	33,519	36,592	35,584	
	(c) Chemicals	18,937	19,143	16,963	18,937	16,963	18,065	18,937	19,143	16,963	18,937	16,963	18,065	
	Total Segment Assets	1,31,863	1,30,539	1,27,503	1,31,863	1,27,503	1,46,986	1,31,863	1,30,539	1,27,503	1,31,863	1,27,503	1,46,986	
	Unallocated Assets	16,936	12,235	7,939	16,936	7,939	11,883	19,031	14,308	10,661	19,031	10,661	13,912	
	Total Assets	1,48,799	1,42,774	1,35,442	1,48,799	1,35,442	1,58,869	1,50,894	1,44,847	1,38,164	1,50,894	1,38,164	1,60,898	
4.	Liabilities													
	Segment Liabilities													
	(a) Sugar *	32,144	18,939	18,719	32,144	18,719	25,854	32,144	18,939	18,719	32,144	18,719	25,854	
	(b) Industrial fibres and related products	9,700	7,770	9,276	9,700	9,276	10,004	9,700	7,770	9,276	9,700	9,276	10,004	
	(c) Chemicals	4,796	4,679	3,819	4,796	3,819	4,621	4,796	4,679	3,819	4,796	3,819	4,621	
	Total Segment Liabilities	46,640	31,388	31,814	46,640	31,814	40,479	46,640	31,388	31,814	46,640	31,814	40,479	
	Unallocated Liabilities	43,836	54,514	50,862	43,836	50,862	64,250	44,060	54,735	51,001	44,060	51,001	64,465	
	Total Liabilities	90,476	85,902	82,676	90,476	82,676	1,04,729	90,700	86,123	82,815	90,700	82,815	1,04,944	

* Comprising of sugar, power and alcohol.

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Notes :

- 1 The Board of Directors has declared an interim dividend of Rs. 5 per equity share of Rs. 10/- (50%) amounting to Rs. 869.92 Lakhs for the year 2020-21.
- 2 In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 2,065 Lakhs (corresponding previous nine months Rs. 2,593 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- 3 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Proceedings in a petition challenging the preferential issue of equity warrants by the Company, filed by a shareholder before the Hon'ble Company Law Board (now National Company Law Tribunal), are continuing since November 2007.
- 5 In preparation of the financial results for the quarter / nine months ended 31 December 2020 the Company has taken into account the possible impact of Covid-19 and the related internal and external factors known to the management up to the date of approval of these results. Based on its review and current indicators of future economic conditions, there is no significant impact on the carrying value of the assets.
- 6 Government of Uttar Pradesh is yet to announce State Advised Price (SAP) of sugarcane for crushing season 2020-21. In view of the same, sugarcane price is considered at the rate applicable for crushing season 2019-20.
- 7 The above results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 12 February 2021. The above results are available on the Company's website www.dcmsr.com and also on www.bseindia.com.

For and on behalf of the Board

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ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN : 00203808
Place : New Delhi
Date : 12 February 2021

DCM SHRIRAM INDUSTRIES LIMITED
Regd. Off. Kancherjunga Building, 18 Banskambha Road, New Delhi - 110 001

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2020

Sl. No.	PARTICULARS	Standalone						Consolidated						(Rs./Lakhs)
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended			
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.03.2020		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Total income from operations	49,500	53,779	54,775	1,43,689	1,34,874	1,81,801	49,520	53,799	54,797	1,43,750	1,34,741	1,81,888	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	2,311	3,694	395	6,791	7,070	9,621	2,336	3,722	422	6,865	7,223	9,711	
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	2,311	3,694	395	6,791	7,070	9,621	2,336	3,722	422	6,865	7,223	9,711	
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,546	2,429	2,516	4,469	6,856	9,595	1,565	2,451	2,537	4,525	6,991	9,589	
5	Total Comprehensive Income (Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax)	1,451	2,300	2,486	4,184	6,796	9,214	1,470	2,322	2,586	4,241	6,792	8,433	
6	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	
7	Other Equity	-	-	-	-	-	52,400	-	-	-	-	-	54,214	
8	Earnings Per Share (of Rs. 10/- each) - Basic/Diluted (Rs.) (Not annualised)	8.89	13.98	14.48	25.69	39.41	55.15	9.00	14.09	14.58	26.01	40.18	55.11	

Notes:

- The Board of Directors has declared an interim dividend of Rs. 5 per equity share of Rs. 10/- (50%) amounting to Rs. 899.92 Lakhs for the year 2020-21.
- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating Rs. 2,065 Lakhs (corresponding previous nine months Rs. 2,593 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Proceedings in a petition challenging the preferential issue of equity warrants by the Company, filed by a shareholder before the Hon'ble Company Law Board (now National Company Law Tribunal), are continuing since November 2007.
- Government of Uttar Pradesh is yet to announce State Advised Price (SAP) of sugarcane for crushing season 2020-21. In view of the same, sugarcane price is considered at the rate applicable for crushing season 2019-20.
- The above is an extract of the detailed format of the unaudited Financial Results for the quarter / nine months ended 31 December 2020 filed with the Stock Exchange Under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the Bombay Stock exchange website: www.bseindia.com and Company's website www.dcmsr.com.
- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 12 February 2021. The above results are available on the Company's website www.dcmsr.com and also on www.bseindia.com.

For and on behalf of the Board

ALOK BANSIDHAR SHRIRAM
Digitally signed by ALOK BANSIDHAR SHRIRAM
DN: cn=ALOK BANSIDHAR SHRIRAM, o=DCMSR, ou=DCMSR, email=alok@dcmsr.com

ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN : 00203808

Place : New Delhi

Dated : 12 February 2021