

Ref. No: CL/BSE

August 13<sup>th</sup>, 2019

To,  
BSE Limited  
P.J.Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code:523369

Sub: Announcement under Regulation 30 of  
SEBI (LODR), Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI(LODR)Regulations, 2015, this is to inform that the Board of Directors in its meeting held today, i.e., 13.08.2019, inter alia , on recommendation of the Nomination & Remuneration Committee, decided as under:-

- Elevated Shri Alok B. Shriram (Joint Managing Director & CEO) as Senior Managing Director & CEO, effective from 14.08.2019.
- Elevated Shri Madhav B. Shriram, Deputy Managing Director as Managing Director effective from 14.08.2019.

Other terms and conditions including tenure of their re-appointments as approved by the shareholders in the AGM held on 11.08.2018 would remain unchanged.

- The Board in the same meeting inducted Smt. Urvashi Tilak Dhar (DIN: 00294265) on the Board and appointed her as Whole Time Director effective from 14.08.2019, subject to the approval of the shareholders under section 196 & 197 read with Schedule V of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 to the extent applicable, for a period two years.

A brief profile of Smt. Urvashi Tilak Dhar is given below:-

Smt. Urvashi Tilak Dhar, 63 years of age, had done her Post Graduation in Sociology from Jawahar Lal Nehru University. She has been actively involved in the cultural and social activities of the Company and is familiar with its affairs. Smt. Urvashi Tilak Dhar has long experience in market research. She is also involved in promoting social causes. She has been on the Board of the Promoter Group Companies and is fully familiar with the responsibilities and liabilities of a Director. She has widely travelled in India and abroad and also



visited Company's Plants several times and has good rapport with Senior Executives.

Smt. Urvashi Tilak Dhar has given her consent to be a director on the Board of the Company and confirmed that she has not been disqualified under Section 164 of the Companies Act, 2013.

Smt. Urvashi Tilak Dhar has also confirmed that she was not debarred from holding an office of director by the Ministry of Corporate Affairs, SEBI or any other regulatory authority.

Smt. Urvashi Tilak Dhar is the wife of Late Shri Tilak Dhar and is related to Shri Alok B. Shriram, Senior Managing Director and Shri Madhav B. Shriram, Managing Director.



Yours Faithfully

A handwritten signature in blue ink, appearing to read "Y.D. Gupta".

(Y.D.Gupta)

**Company Secretary  
& Compliance Officer**  
FCS:3405

Handwritten initials in blue ink, possibly "hl".