

Ref. No. CL/BSE

August 14th, 2019

To,
BSE Ltd.
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

SCRIP CODE: 523369**Summary of proceedings of the 28th Annual General Meeting of the Company
held on 13.08.2019.****Ref.: Regulation 30(2) of the SEBI (LODR) Regulations, 2015**

Dear Sir,

The 28th Annual General Meeting (AGM) of the Members of the DCM Shriram Industries Limited ("the Company") was held on Tuesday the 13th August, 2019 at 11.00 AM at Kamani Auditorium, 1, Copernicus Marg, New Delhi-110001.

Shri S.B.Mathur, Independent Director and Chairman of the Board, chaired the meeting. All the directors were present. The representatives of the Statutory Auditors and Secretarial Auditors were also present in the meeting. The requisite quorum being present, the Chairman called the meeting to order. Chairman introduced Shri Sanjay Chandrakant Kirloskar (DIN:00007885), Independent Director, who joined the Board w.e.f 01.09.2018.

The Chairman gave rich tributes to Late Shri Tilak Dhar, who was the Senior Managing Director of the Company and passed away on 01.07.2019.

In his address to members the Chairman gave a broad overview of the economy, working of the Company and the outlook for future. He acknowledged the contribution of all the stakeholders to the performance of the Company in the year under review.

He informed that the Company had provided the members the facility to cast their votes electronically, on all resolutions set forth in the Notice convening the AGM and that the remote e-voting was open during the period from 08.08.2019 (10.00 AM) to 12.08.2019 (05.00PM). He informed that the Members / proxies who were present at the AGM and had not cast their vote electronically could cast their vote at the end of the meeting at the venue. He introduced Shri Swaran Kumar Jain, Practising Company Secretary (COP No: 4906), who was appointed by the Board as Scrutinizer to conduct the remote e-voting and poll at the venue.



Chairman explained the following resolutions as per the Notice of the AGM dated 27.05.2019, before the meeting.

1. Adoption of Financial Statements of the Company, standalone and consolidated, for the financial year ended 31.03.2019 and the Reports of the Board of Directors and the Auditors thereon.
2. Declaration of Dividend of Rs. 6 per equity share of Rs.10 each, for the year 2018-19.
3. Appointment of Shri Alok B. Shriram as a Director, liable to retire by rotation.
4. Ratification of Appointment of Cost Auditors- M/s Ramanath Iyer & Co.
5. Appointment of Shri C. Vikas Rao (DIN:06900458) as a Nominee Director of LIC .(w.e.f. 28.05.2019) (not liable to retire by rotation)
6. Reappointment of Ms.V.Kavitha Dutt (DIN: 00139274), as an Independent Director (w.e.f. 01.02.2020) for another term of five years.

The Chairman invited queries / suggestions from members on the financial statements, performance of the Company and the Resolutions before the meeting and informed that Shri Alok B. Shriram (JMD & CEO) would address the queries/suggestions from the members. The queries raised by some of the members were answered/clarified by the JMD.

The Chairman informed the members that the combined results of the remote e-voting and polls at the Annual General Meeting through Ballot Papers will be declared within 48 hours from the closure of the poll and shall be placed on the websites of the Company and BSE Ltd.

Shri Swaran Kumar Jain took charge of the poll process on conclusion of the proceedings at 11.45 AM. Polling closed at 12:15 P.M.

This report is being submitted as required under Schedule III A (13) read with Regulation 30(2) of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours Faithfully



A handwritten signature in blue ink, appearing to be "Y.D. Gupta".

(Y.D.Gupta)

**Company Secretary
& Compliance Officer**

Handwritten initials in blue ink, possibly "HL".