

Ref. No. CL/BSE

September 2, 2020

**BSE Ltd.**  
**Pheroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai-400001**

**SCRIP CODE: 523369**

**Summary of proceedings of the 29<sup>th</sup> Annual General Meeting of the Company**  
**held on 02.09.2020**

**Ref.: Regulation 30(2) of the SEBI (LODR) Regulations, 2015**

Dear Sir,

The 29<sup>th</sup> Annual General Meeting (AGM) of the Members of the DCM Shriram Industries Limited ("the Company") was held on Wednesday the 2<sup>nd</sup> September, 2020 at 11.00 AM through Video Conference.

Shri S.B.Mathur, Independent Director and Chairman of the Board, chaired the meeting. Six Directors were present in person at the Registered office of the Company and six Directors joined through Video Conference. The representatives of the Statutory Auditors and Secretarial Auditors had also joined the meeting. The requisite quorum being present, the Chairman called the meeting to order and welcomed the shareholders.

Chairman introduced the directors, representatives of Statutory Auditors & Secretarial Auditors, Scrutinizer and Sr. Management Personnel of the Company.

He informed the meeting that the Register of Directors and KMPs and their shareholding, the register of contracts or arrangements in which the Directors are interested and other documents mentioned in the Notice convening the meeting will be available for inspection by interested members, who may contact the Company Secretary in this regard.

The Chairman directed the Company Secretary to explain the procedural part of the meeting.



Shri Y.D. Gupta, Company Secretary, explained the procedural part of the meeting and informed that those members who could not avail the remote e-voting facility can vote through instapoll at the end of the meeting.

The Chairman addressed briefly touching the crisis created by the pandemic Covid-19 and its impact on the economy and the population world over. He urged the members to be positive and optimistic to overcome these challenging times.

Shri Alok B. Shriram, Sr. Managing Director, addressed the shareholders and briefed them about the operations, outlook and the impact of the pandemic on the operations of the Company. He had also taken the shareholders through the financial and operational results for the year 2019-20. He informed that the Company is taking all possible steps to minimize the impact of Covid-19 on the Company operations. He also briefly dealt with the vulnerability of economy due to the pandemic situation.

He thanked the directors for their consistent guidance and contributions. He also thanked the customers, bankers and business associates for their continued trust in the Company. He also extended sincere gratitude the employees for their dedication and commitment towards the organization particularly during trying times like the one we are passing through.

At this stage, Shri Y.D. Gupta, Company Secretary, explained the resolutions before the meeting as follows:

### **Ordinary Business**

1. Adoption of Financial Statements of the Company, standalone and consolidated, for the financial year ended 31.03.2020 and the Reports of the Board of Directors and the Auditors thereon.
2. Confirmation of Interim dividend as final dividend.
3. Appointment of Shri Madhav B. Shriram (DIN 00203521), as a Director liable to retire by rotation.

### **Special Business**

4. Cost Auditors – ratification of remuneration.
5. Approval to the appointment of Shri Manoj Kumar Kumar (DIN 00072634) as a Director liable to retire by rotation.
6. Approval to the appointment of Shri Nalin Kumar Jain (DIN: 00203581) in the casual vacancy as a director liable to retire by rotation.
7. Approval to the appointment and remuneration of Shri Nalin Kumar Jain (DIN:00203581) as Director Finance & CFO.
8. Approval to the appointment of Smt. Urvashi Tilak Dhar (DIN:00294265) in the casual vacancy as a director liable to retire by rotation.



9. Approval to the appointment and remuneration of Smt. Urvashi Tilak Dhar (DIN:00294265) as Whole Time Director (Special Resolution).
10. Adoption of new Articles of Association (Special Resolution).

The Chairman invited the shareholders, who had registered themselves to speak at the meeting and informed that they will be called upon to speak by the Moderator one by one and the Sr. Managing Director will reply their query/ clarification, once the speakers finish the questions.

Fourteen shareholders registered themselves as speakers. Three of them did not turn up and rest of the members raised various queries pertaining to the Company's operations, future plans and the impact of the pandemic on the Company.

Shri Alok B. Shriram, Sr. MD, replied the queries and provided clarifications and informed that any complaint with regard to service to the shareholders or transfer of shares, etc can be emailed to the Company, which will be responded promptly.

The Chairman informed the members that the combined results of the remote e-voting and instapoll will be declared within 48 hours from the closure of the instapoll and shall be placed on the websites of the Company and BSE Ltd.

There being no other business, the Chairman declared the meeting as closed and informed that the instapoll will remain open for 15 minutes to enable Members to e-vote.

This report is being submitted as required under Schedule III A (13) read with Regulation 30(2) of SEBI (LODR) Regulations, 2015.

Thanking you,



**Yours faithfully**

A handwritten signature in blue ink, appearing to be "Y.D. Gupta".

**(Y.D. Gupta)**

**Company Secretary &  
Compliance Officer**

A handwritten signature in blue ink, appearing to be "hl".