

Date: 29.06.2021

To  
BSE Limited  
Pheroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

**Scrip Code: 523369**

**Sub: Change in Directors and Key Managerial Personnel**

Dear Sir,

This is to inform that the Board of Directors in its meeting held on 29.06.2021, on the recommendation of Nomination and Remuneration Committee:

- Accepted the resignation of Sh. N. K. Jain (DIN: 00203581) as a Director liable to retire by rotation on completion of his term as Director Finance and CFO effective from 01.07.2021.
- Inducted Shri Vineet Manaktala (DIN:09145644), presently, V.P (Accounts and Finance), on the casual vacancy caused by the resignation of Shri N. K. Jain and appointed him as a Director Finance and CFO, w.e.f. 01.07.2021 for three years, subject to the approval of the shareholders at the ensuing Annual General Meeting. A brief profile of Shri Vineet Manaktala is attached.
- Approved a proposal for re-appointment of Smt. Urvashi Tilak Dhar (DIN: 00294265), Whole Time Director of the Company, for another term of 3 years, w.e.f. 14.08.2021, subject to approval of the shareholders in the ensuing AGM.

The Board has verified and confirmed that both Shri Vineet Manaktala and Smt. Urvashi Tilak Dhar are not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

You are requested kindly to take the above information on record.

Yours faithfully,



(Y. D. Gupta)

Company Secretary &  
Compliance Officer



FCS 3405

**Shri Vineet Manaktala (DIN: 0009145644)**  
**Director Finance and Chief Financial Officer (CFO)**

1. Reason for Change	New appointment on retirement of the present Director Finance and CFO
2. Date of Appointment	01.07.2021
3. Term of Appointment	3 years
4. Brief Profile	Shri Vineet Manaktala, aged 58 years, a Chartered Accountant with over 36 years of experience, out of which 26 years in the Company, is presently Vice President (Accounts & Finance). He has been ably handling all matters relating to Company accounts and finance, audit, establishment of a robust internal financial control system etc. He has shown exemplary management calibre and has also established very good rapport with the Company's bankers / lenders. His inter-personal relationships within the Corporate Office and at Unit level are excellent, paving the way for smooth disposal of work particularly during audit, which now is a round the year affair.
5. Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any other Director of the Company.



A handwritten signature in blue ink, appearing to be 'V. Manaktala'.