

Date: 29.06.2021

To  
BSE Limited  
Pheroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

**Scrip Code: 523369**

**Sub: Outcome of Board Meeting – 29.06.2021**

Dear Sir,

The Board of Directors, in its meeting held today i.e. the 29<sup>th</sup> June, 2021, inter alia, has taken the following decisions:

1. Approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021. The signed Audited Financial Results including Balance Sheet and Statement of Cash Flows along with the Auditors' Report have been filed with BSE separately.
2. Recommended a final dividend of Rs. 2.5 (25%) on the Equity Shares of face value of Rs. 10 each for the financial year ended 31.03.2021. With the interim dividend already paid in March 2021, the total dividend for the year is 75%.
3. Decided to hold the 30<sup>th</sup> Annual General Meeting of the Company on Wednesday, the 8<sup>th</sup> September, 2021 through Video Conferencing / Other Audio Visual Means.
4. Accepted the resignation of Sh. N. K. Jain (DIN: 00203581) as a Director liable to retire by rotation on completion of his term as Director Finance and CFO effective from 01.07.2021.
5. On the recommendation of the Nomination & Remuneration Committee, inducted Shri Vineet Manaktala (DIN:09145644), presently, V.P (Accounts and Finance), on the casual vacancy caused by the resignation of Shri N. K. Jain and appointed him as Director Finance and CFO, w.e.f. 01.07.2021 for three years, subject to the approval of the shareholders at the ensuing Annual General Meeting.
6. Approved a proposal for re-appointment of Smt. Urvashi Tilak Dhar (DIN: 00294265), Whole Time Director of the Company, for another term of 3 years, w.e.f. 14.08.2021, subject to approval of the shareholders in the ensuing AGM.



The Board has verified and confirmed that both Shri Vineet Manaktala and Smt. Urvashi Tilak Dhar are not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

You are requested kindly to take the above information on records.

Thanking you,

**Yours faithfully,**



**(Y. D. Gupta)**  
**Company Secretary &**  
**Compliance Officer**  
**FCS 3405**

