

June 29, 2021

The Manager – Listing Department,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
MUMBAI – 400 001

**Scrip Code : 523369**

**Sub: Outcome of Board Meeting Regarding Sub-division of Equity Shares**  
**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir,

In terms of the above referred Regulation, we wish to inform that the Board of Directors of the Company at its meeting held today, the 29<sup>th</sup> June, 2021, has inter alia, approved the following matters subject to approval of the members of the Company at the ensuing AGM:

1. Sub-division of equity shares of the face value of Rs.10 each into equity shares of the face value of Rs.2 each.
2. Alteration of Capital Clause of the Memorandum of Association of the Company.

The details required under Regulation 30 of the said Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 are given as under:

S. No.	Particulars	Details												
1	Split/ Consolidation	Existing 1 (one) equity share of face value of Rs.10 (Rupees ten only) each will be split into 5 (Five equity shares of face value of Rs.2 (Rupees two only) each.												
2	Rationale behind the split/ consolidation	To improve the liquidity of the Company's shares on the stock market and also to make the same available to small investors.												
3	Pre and post share capital – authorized, paid-up and subscribed.	<table border="1"><thead><tr><th>Equity share</th><th>Pre &amp; post split</th><th>Remarks</th></tr></thead><tbody><tr><td>Authorized</td><td>Rs.65,00,00,000</td><td>No change</td></tr><tr><td>Subscribed</td><td>Rs.17,39,84,370</td><td>No change</td></tr><tr><td>Paid-up</td><td>Rs.17,39,84,370</td><td>No change</td></tr></tbody></table>	Equity share	Pre & post split	Remarks	Authorized	Rs.65,00,00,000	No change	Subscribed	Rs.17,39,84,370	No change	Paid-up	Rs.17,39,84,370	No change
Equity share	Pre & post split	Remarks												
Authorized	Rs.65,00,00,000	No change												
Subscribed	Rs.17,39,84,370	No change												
Paid-up	Rs.17,39,84,370	No change												
4	Expected time of completion	Two months from date of approval by shareholders.												



S. No.	Particulars	Details		
5	Class of shares which are consolidated or subdivided	Equity shares		
6	Number of shares of each class pre and post split or consolidation	Equity shares	Pre split	Post split
		Authorized	6,50,00,000 equity shares of Rs.10 each	32,50,00,000 equity shares of Rs.2 each
		Subscribed	1,73,98,437 equity shares of Rs. 10 each	8,69,92,185 equity shares of Rs.2 each
		Paid-up	1,73,98,437 equity shares of Rs. 10 each	8,69,92,185 equity shares of Rs.2 each
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidating shareholding	Not applicable		

You are requested kindly to take the above on your records.

Thanking you,

Yours faithfully,



  
 (Y.D. Gupta)  
 Company Secretary  
 Regn. No. F 3405

