

Ref. No. CL/BSE

September 8, 2021

BSE Ltd.
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

SCRIP CODE: 523369

**Summary of proceedings of the 30th Annual General Meeting
of the Company held on 08.09.2021**

Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

The 30th Annual General Meeting (AGM) of the Members of the DCM Shriram Industries Limited ("the Company") was held on Wednesday the 8th September, 2021 at 11.00 AM through Video Conference in compliance with the applicable provisions of the Companies Act, 2013 read with various general circulars issued by the Ministry of Corporate Affairs, regarding holding of general meetings in the pandemic times. The following directors were present and participated in the meeting through Video Conference:

S.No.	Name of Directors	Designation	Location
1	Shri S.B. Mathur	Chairman (Independent Director)	New Delhi
2	Shri Alok B. Shriram	Sr. Managing Director	New Delhi
3	Shri Madhav B. Shriram	Managing Director	New Delhi
4	Smt. Urvashi Tilak Dhar	Whole Time Director	U.K.
5	Shri Vineet Manaktala	Director Finance & CFO	New Delhi
6	Shri P.R. Khanna	Independent Director	New Delhi
7	Shri Ravinder Narain	Independent Director	New Delhi
8	Shri S.C. Kumar	Independent Director	New Delhi
9	Ms. V. Kavitha Dutt	Independent Director	Chennai
10	Shri Sanjay C. Kirloskar	Independent Director	New Delhi
11	Shri Manoj Kumar	Non-executive Director	New Delhi

Shri Mukesh Gupta, Nominee of LIC, could not join the meeting due to pre-occupation.



Also present

- Shri Y.D. Gupta - Company Secretary, Connected from New Delhi
- Shri G.S. Nair - Vice President, Connected from New Delhi.

By Invitation

- Shri Kaushal Kishore - Representative of BSR & Co. LLP, Chartered Accountants (Statutory Auditors) from Gurugram
- Shri Shasikant Tiwari - Representative of Chandrasekaran Associates, Secretarial Auditors from New Delhi
- Shri Swaran Kumar Jain - Scrutinizer for e-voting, Practicing Company Secretary, from New Delhi.

The meeting was attended by 135 members/ representatives of Corporate Members through Video Conference.

Shri S.B. Mathur, Independent Director and Chairman of the Board, chaired the meeting.

The requisite quorum being present, the Chairman called the meeting to order and welcomed the shareholders.

Chairman introduced the directors, representatives of Statutory Auditors, Secretarial Auditors, Scrutinizer and Sr. Management Personnel of the Company.

The Chairman directed the Company Secretary to explain the procedural part of the meeting.

Shri Y.D. Gupta, Company Secretary, explained the procedural part of the meeting and informed that those members who could not avail the remote e-voting facility can vote through instapoll at the end of the meeting.

The Company Secretary informed that Members interested to inspect the statutory registers and the documents referred to in the Notice convening the AGM can contact him and he would make them available through email or on Company website. He further informed that the minutes of the last AGM were available on the Company website.

The Chairman addressed the meeting briefly touching upon the crisis created by the pandemic Covid-19 second wave and its impact on the economy and the population world over. He urged the members to be positive and optimistic to overcome these challenging times and to remain cautious.



Shri Alok B. Shriram, Sr. Managing Director, addressed the shareholders and briefed them about the operations, outlook and the impact of the pandemic on the operations of the Company. He had stated that the Company's operations were carried out without many interruptions and the Company could perform satisfactorily despite the problems faced due to pandemic. The Sr. Managing Director had also taken the shareholders through the financial and operational results for the year 2020-21. He informed that the Company is taking all possible steps to minimize the impact of Covid-19 on the Company operations. He also briefly dealt with the vulnerability of economy due to the pandemic situation.

Shri Alok B. Shriram thanked the directors for their consistent & valuable guidance and contributions. He also thanked the customers, bankers and business associates for their continued trust in the Company. The Sr. MD expressed sincere gratitude to the employees for their dedication and commitment towards the organization particularly during trying times like the one we are passing through.

On conclusion of the address by the Sr. MD, as directed by the Chairman Company Secretary explained the resolutions before the meeting as follows:

Ordinary Business

1. Adoption of Financial Statements of the Company, standalone and consolidated, for the financial year ended 31.03.2021 and the Reports of the Board of Directors and the Auditors thereon.
2. Confirmation of Interim dividend and declaration of final dividend.
3. Appointment of Smt. Urvashi Tilak Dhar (DIN 00294265), as a director liable to retire by rotation.

Special Business

4. Cost Auditors – ratification of remuneration.
5. Approval to the appointment of Shri Vineet Manaktala (DIN 09145644) as a director liable to retire by rotation.
6. Approval to the appointment and remuneration of Shri Vineet Manaktala (DIN 09145644) as Director Finance & CFO.
7. Approval to the reappointment and remuneration of Smt. Urvashi Tilak Dhar (DIN:00294265) as Whole Time Director (Special Resolution).
8. Sub-division of the face value of the equity shares from Rs.10 per share to Rs.2 per share and also consequential substitution of the capital clause in the Memorandum of Association. (Special Resolution).



The Chairman invited the shareholders, who had registered themselves to speak at the meeting and informed that they will be called upon to speak by the Moderator one by one and the Sr. Managing Director will reply to their queries/ clarifications, once the speakers finish the questions.

17 shareholders registered themselves as speakers. Four of them did not turn up and rest of the members raised various queries pertaining to the Company's operations, future plans and the impact of the pandemic on the Company.

Shri Alok B. Shriram replied to the queries and provided clarifications and informed that any complaint regarding service to the shareholders or transfer of shares, etc can be emailed to the Company, which will be responded promptly. He also mentioned that if any of the query is left out to be replied to the shareholder may emailed to the Company so that the same can be replied to.

The Chairman informed the members that the combined results of the remote e-voting and instapoll will be declared within 48 hours from the closure of the instapoll and shall be placed on the websites of the Company and BSE Ltd.

There being no other business, the Chairman declared the meeting as closed and informed that the instapoll will remain open for 15 minutes to enable Members to e-vote. The meeting closed at 12.13 PM.

This report is being submitted as required under Schedule III A (13) read with Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,



Yours faithfully

A handwritten signature in blue ink, appearing to be 'Y.D. Gupta'.

(Y.D. Gupta)

**Company Secretary &
Compliance Officer**

A second handwritten signature in blue ink, appearing to be 'Y.D. Gupta'.