

**Date: August 9, 2022**

To, <b>BSE Ltd.</b> Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001  <b>Scrip Code: 523369</b>	To, <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051  <b>Scrip Code: DCMSRIND</b>
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**Summary of proceedings of the 31<sup>st</sup> Annual General Meeting  
of the Company held on 08.08.2022**

**Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir,

The 31<sup>st</sup> Annual General Meeting (AGM) of the Members of the DCM Shriram Industries Limited ("the Company") was held on Monday the 8<sup>th</sup> August, 2022 at 11.00 AM through Video Conference in compliance with the applicable provisions of the Companies Act, 2013 read with various general circulars issued by the Ministry of Corporate Affairs, regarding holding of general meetings in the pandemic times. The following directors were present and participated in the meeting through Video Conference:

<b>S.No.</b>	<b>Name of Directors</b>	<b>Designation</b>	<b>Location</b>
1	Shri S.B. Mathur	Chairman (Independent Director)	New Delhi
2	Shri Alok B. Shriram	Sr. Managing Director	New Delhi
3	Shri Madhav B. Shriram	Managing Director	New Delhi
4	Smt. Urvashi Tilak Dhar	Whole Time Director	New Delhi
5	Shri Vineet Manaktala	Director Finance & CFO	New Delhi
6	Shri P.R. Khanna	Independent Director	New Delhi
7	Shri Ravinder Narain	Independent Director	New Delhi
8	Shri S.C. Kumar	Independent Director	New Delhi
9	Mrs. V. Kavitha Dutt	Independent Director	New Delhi
10	Shri Sanjay C. Kirloskar	Independent Director	Pune
11	Shri Manoj Kumar	Non-executive Director	New Delhi
12	Mrs. Mini Ipe	Nominee Director - LIC	New Delhi

**Also present**

- Shri Y.D. Gupta
- Shri G.S. Nair
- Company Secretary, Connected from New Delhi
- Vice President, Connected from New Delhi.

### By Invitation

Shri Kaushal Kishore & Shri Adhir Kapoor - Representatives of BSR & Co. LLP, Chartered Accountants (Statutory Auditors) from Gurugram

Shri Shasikant Tiwari - Representative of Chandrasekaran Associates, Secretarial Auditors from New Delhi

Shri Swaran Kumar Jain - Scrutinizer for e-voting, Practicing Company Secretary, from New Delhi.

The meeting was attended by 137 members/ representatives of Corporate Members through Video Conference.

Shri S.B. Mathur, Independent Director and Chairman of the Board, chaired the meeting.

The requisite quorum being present, the Chairman called the meeting to order and welcomed the shareholders.

Chairman introduced the directors, representatives of Statutory Auditors, Secretarial Auditors, Scrutinizer and Sr. Management Personnel of the Company.

The Chairman directed the Company Secretary to explain the procedural part of the meeting.

Shri Y.D. Gupta, Company Secretary, explained the procedural part of the meeting and informed that those members who could not avail the remote e-voting facility can vote through instapoll at the end of the meeting. He further informed that the minutes of the last AGM were available on the Company website.

The Chairman addressed the meeting briefly touched upon the impact of the third wave of the pandemic, Omicron and urged the members to continue to adhere to the protocols and the guidelines from the competent authorities strictly till the menace is totally abated.

He also touched upon the economic conditions and the uncertainties caused by the on-going war. He expressed satisfaction that despite the adversities the Company performed satisfactorily.

Shri Alok B. Shriram, Sr. Managing Director, addressed the shareholders and briefed them about the operations, and outlook. He had stated that despite the recurring waves of pandemic, the Company's operations were carried on without much interruptions and the Company could perform satisfactorily. The Sr. Managing Director



had also taken the shareholders through the financial and operational results for the year 2021-22.

He briefly touched upon the economic scenario in the Country and the devastation caused by the ongoing war.

Shri Alok B. Shriram thanked the directors for their consistent & valuable guidance and contributions. He also thanked the customers, bankers and business associates for their continued trust in the Company. The Sr. MD expressed sincere gratitude to the employees for their dedication and commitment towards the organization particularly during the tiring period of last three years.

On conclusion of the address by the Sr. MD, as directed by the Chairman, Company Secretary explained the resolutions before the meeting as follows:

### **Ordinary Business**

1. Adoption of Financial Statements of the Company, standalone and consolidated, for the financial year ended 31.03.2022 and the Reports of the Board of Directors and the Auditors thereon.
2. Confirmation of Interim dividend and declaration of final dividend.
3. Appointment of Shri Manoj Kumar (DIN 00072634), as a director liable to retire by rotation.
4. Reappointment of Statutory Auditors.

### **Special Business**

5. Cost Auditors – ratification of remuneration.

After this, the Chairman invited the shareholders, who had registered themselves to speak at the meeting and informed that they would be called upon to speak by the Moderator one by one and the Sr. Managing Director would reply to their queries/clarifications, once the speakers finish the questions.

17 shareholders registered themselves as speakers. Four of them did not turn up and rest of the members raised various queries pertaining to the Company's operations, financial data, and future plans of the Company. Three of them, inter alia, suggested why the company is not considering de-merger of the businesses to grow more focussed.

Shri Alok B. Shriram replied to the queries and provided clarifications and informed that any complaint regarding service to the shareholders or transfer of shares, etc can be emailed to the Company, which will be responded promptly. He also mentioned



that if any of the query is left out to be replied the shareholder may email to the Company so that the same can be replied to.

The Chairman informed the members that the combined results of the remote e-voting and instapoll will be declared within 48 hours from the closure of the instapoll and shall be placed on the websites of the Company, BSE Ltd. and National Stock Exchange.

There being no other business, the Chairman declared the meeting as closed and informed that the instapoll will remain open for 15 minutes to enable Members to e-vote. The meeting closed at 12.18 PM.

This report is being submitted as required under Schedule III A (13) read with Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,



**Yours faithfully**

A handwritten signature in blue ink, appearing to be "Y.D. Gupta".

**(Y.D. Gupta)**

**Company Secretary &  
Compliance Officer**

**FCS: 3405**

A handwritten signature in blue ink, appearing to be "W".