

Dated: 15<sup>th</sup> February, 2023

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001  <b>Scrip Code: 523369</b>	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051  <b>Symbol: DCMSRIND</b>
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**Subject: Newspaper Publication –**  
**Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup>**  
**December, 2022**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have published the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022 in the "Financial Express" (English) and the "Jansatta" (Hindi) today i.e. 15<sup>th</sup> February, 2023. Copies of the newspaper cuttings are attached.

This is for information and record.

Thanking you,

Yours faithfully,

  
(Y.D. Gupta)  
Company Secretary &  
Compliance Officer  
FCS: 3405

Encl: As above

## DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001  
Tel. : 011-43745000, E-mail : dsil@dcmr.com, Website : www.dcmr.com

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2022

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone						Consolidated					
		Quarter ended		Nine month ended			Year ended	Quarter ended		Nine month ended			Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1.	Total income from Operations	57,935	53,562	52,958	1,82,639	1,48,834	2,14,588	57,950	53,579	52,973	1,82,685	1,48,877	2,14,646
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,659	95	3,425	4,218	7,068	9,201	1,698	97	3,433	4,279	7,142	9,275
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	1,659	95	3,425	4,218	7,068	9,201	1,698	97	3,433	4,279	7,142	9,275
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	1,103	93	2,418	2,819	4,952	6,573	1,132	93	2,419	2,863	5,003	6,624
5.	Total Comprehensive Income (Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax)	1,148	138	2,462	2,955	5,083	6,755	1,176	138	2,462	2,997	5,138	6,809
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	-	-	63,698	-	-	-	-	-	65,452
8.	Basic and diluted earnings per share (₹) (Not annualised)	1.27	0.11	2.78	3.24	5.69	7.56	1.30	0.11	2.78	3.29	5.75	7.61

**Notes:**

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure for the nine month ended 31 December 2022 aggregating ₹ 3,474 Lakhs (corresponding period ₹ 2,795 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- Consequent to sub-division of the face value of the equity shares in the Company from ₹ 10 per share to 5 equity shares of ₹ 2 per share and commencement of trading in the sub-divided shares on 8 October 2021, earnings per share have been computed/restated for all the periods presented.
- Proceedings in a petition challenging the preferential issue of equity warrants by the Company, filed by a shareholder before the Hon'ble Company Law Board (now National Company Law Tribunal), are continuing since November 2007.
- The Govt. of Uttar Pradesh issued Gazette Notification dated 3 August 2022 in the matter of revision of wages of sugar factories workers from 01.10.2018. Consequently, provision for the same is being made, including ₹ 896 lakhs pertaining to earlier years provided for in the preceding quarter.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. During the quarter, GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.
- The Board of Directors has declared an interim dividend of ₹ 1 per share on equity share of ₹ 2/- each (50% of face value) amounting to ₹ 870 Lakhs for the year 2022-23.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 14 February 2023. The above financial results are available on the Company's website www.dcmr.com and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board

Sd/-

ALOK B. SHRIRAM

Sr. Managing Director &amp; CEO

DIN: 00203808

Place : New Delhi  
Dated : 14 February, 2023



**DCM SHRIRAM INDUSTRIES LIMITED**

CIN : L74899DL1989PLC035140

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For and on behalf of the Board  
Sd/-**ALOK B. SHRIRAM**  
Sr. Managing Director & CEO  
DIN: 00203808Place : New Delhi  
Dated : 14 February, 2023