

DCM SHRIRAM INDUSTRIES LTD.



'KANCHENJUNGA', 18, BARAKHAMBA ROAD, NEW DELHI-110001, INDIA.

Dated: 14th August, 2023

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 523369	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCMSRIND
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Subject: Newspaper Publication –
Unaudited Financial Results for the Quarter ended 30th June, 2023.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have published the Unaudited Financial Results for the quarter ended 30th June, 2023 in the "Financial Express" (English) and the "Jansatta" (Hindi) on 13th August, 2023. Copies of the newspaper cuttings are attached.

This is for information and record.

Thanking you,

Yours faithfully,

(Y.D. Gupta)
Company Secretary &
Compliance Officer
FCS: 3405

Encl: As above

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001
TEL. : 011-43745000, E-mail : dsil@dcmsr.com, Website : www.dcmsr.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1.	Total income from operations	52,767	54,142	71,142	2,36,781	52,780	54,158	71,156	2,36,843
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	4,232	4,812	2,464	9,030	4,152	4,816	2,483	9,095
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	4,232	4,812	2,464	9,030	4,152	4,816	2,483	9,095
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	2,773	3,207	1,623	6,026	2,708	3,153	1,637	6,016
5.	Total Comprehensive Income {Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax}	2,720	2,833	1,669	5,788	2,655	2,783	1,682	5,780
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	68,181	-	-	-	69,927
8.	Basic and diluted earnings per share (₹) (Not annualised)	3.19	3.69	1.87	6.93	3.11	3.62	1.88	6.92

Notes:

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 1488 Lakhs (corresponding previous quarter ₹ 1069 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 12th August 2023. The above financial results are available on the Company's website www.dcmsr.com and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board
Sd/-

ALOK B. SHRIRAM

Sr. Managing Director & CEO

DIN: 00203808

Place : New Delhi
Date : 12 August, 2023

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CIN : L74899DL1989PLC035140

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For and on behalf of the Board
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