

Date: November 28, 2023

To,

The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 523369

ISIN No.: INE843D01027

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI LODR Regulations”), as amended, for the proposed Scheme of Arrangement involving amalgamation of Lily Commercial Private Limited (“Transferor Company”) with DCM Shriram Industries Limited (“Transferee Company” or “DCMSR” or “Company”) and subsequent demerger of demerged undertakings of DCMSR into two separate companies, namely, DCM Shriram Fine Chemicals Limited (“Resultant Company 1” or “DSFCL”) and DCM Shriram International Limited (“Resultant Company 2” or “DSIL”), respectively, (Resultant Company 1 and Resultant Company 2 are hereinafter collectively referred to as the “Resultant Companies”)

This has reference to our letter dated 14th November, 2023 informing you of the outcome of the meeting of the Board of Directors of DCM Shriram Industries Limited, wherein the Board of Directors of the Company had approved a Composite Scheme ("Scheme" or "Draft Scheme") under Sections 230-234 and read with Section 66 of the Companies Act, 2013, as amended (“Companies Act”) and other applicable provisions of the Companies Act and rules and regulations thereunder.

The Composite Scheme envisages:

- a) Amalgamation of the Transferor company into and with DCM Shriram Industries Limited (DCMSR), the listed entity,
- b) Subsequent to this amalgamation, demerger of the Chemical Undertaking of DCMSR into Resultant Company 1 and demerger of the Rayon Undertaking of DCMSR into Resultant Company 2.
- c) Retention of the reminder undertaking (i.e. Sugar, Alcohol and Power businesses) in and with DCMSR after the aforesaid demergers.



Brief particulars of each of the companies involved in the Scheme are as under:

a) Lily Commercial Private Limited (Transferor Company)

The Transferor Company is a private limited company engaged in investment business and is part of the promoter group of DCMSR.

b) DCM Shriram Industries Limited (DCMSR / Transferee Company)

DCMSR is a public limited listed company engaged in the business of manufacturing of sugar (including power and alcohol), chemicals and rayons (including defence and engineering projects)

c) DCM Shriram Fine Chemicals Limited (Resultant Company 1)

The Resultant Company 1 is an unlisted public limited company incorporated under the Act and is a wholly owned subsidiary of DCMSR.

d) DCM Shriram International Limited (Resultant Company 2)

The Resultant Company 2 is an unlisted public limited company incorporated under the Act and is a wholly owned subsidiary of DCMSR.

As required under Regulation 37 of SEBI LODR Regulations, we hereby provide the required documents/information, as more particularly mentioned/referred in the index titled 'List of documents to be submitted for obtaining approval under Regulation 37 of the SEBI (LODR) Regulations, 2015' enclosed herewith.

Should you require any further information/clarification on the Scheme, we shall be glad to provide the same.

We would be obliged if you could grant your approval to the Scheme at your earliest convenience.

Thanking you,

Yours faithfully,
For DCM Shriram Industries Limited




(Y.D. Gupta)
Company Secretary & Compliance Officer