

Dated: 16th November, 2023

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 523369	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCMSRIND
--	--

Subject: Newspaper Publication – Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have published the Unaudited Financial Results for the quarter and half year ended 30th September, 2023 in the "Financial Express" (English) and the "Jansatta" (Hindi) on 15th November, 2023. Copies of the newspaper cuttings are attached.

This is for information and record.

Thanking you,

Yours faithfully,

YAGYA DATT GUPTA
Digitally signed by
YAGYA DATT GUPTA
Date: 2023.11.16
11:03:37 +05'30'

(Y.D.Gupta)
Company Secretary
& Compliance Officer
FCS: 3405

Encl: As above

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001
Tel. : 011-43745000, E-mail : dsil@dcmsr.com, Website : www.dcmsr.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30 SEPTEMBER 2023

(₹ in Lakhs)

Sl. No.	PARTICULARS	Standalone						Consolidated						
		Quarter ended			Six months ended			Quarter ended			Six months ended			Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
1.	Total Income from Operations	58,485	52,767	53,562	1,11,252	1,24,704	2,36,781	58,509	52,780	53,579	1,11,289	1,24,735	2,36,843	
2.	Net Profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,128	4,232	95	7,360	2,559	9,030	3,190	4,152	97	7,342	2,580	9,095	
3.	Net Profit/(loss) for the period before Tax (after Exceptional and/or Extraordinary items)	3,128	4,232	95	7,360	2,559	9,030	3,190	4,152	97	7,342	2,580	9,095	
4.	Net Profit/(loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,016	2,773	93	4,789	1,716	6,026	2,061	2,708	93	4,769	1,730	6,016	
5.	Total Comprehensive Income {comprising net Profit/(loss) & Other Comprehensive Income/(loss) after tax}	1,963	2,720	138	4,683	1,807	5,788	2,008	2,655	138	4,663	1,820	5,780	
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	
7.	Other Equity	-	-	-	-	-	68,181	-	-	-	-	-	69,927	
8.	Basic and diluted earnings per share (₹) (Not annualised)	2.32	3.19	0.11	5.50	1.97	6.93	2.37	3.11	0.11	5.48	1.99	6.92	

Notes:

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 3,919 Lakhs (corresponding previous half year ₹ 4,351 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise. GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. Pending necessary amendments in the GST laws, the company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
- The Board of Directors in the meeting held on 14 November, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of 1 April 2023, subject to regulatory and statutory approvals, as applicable. Pending the necessary approvals, the effect of the Scheme has not been given in the financial results.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 14 November 2023. The above financial results are available on the Company's website www.dcmsr.com and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board

Sd/-

ALOK B. SHRIRAM

Sr. Managing Director & CEO

DIN: 00203808

Place : New Delhi

Dated : 14 November 2023



DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

Tel. : 011-43745000, E-mail : dsil@dcmsr.com, Website : www.dcmsr.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30 SEPTEMBER 2023

(₹ in Lakhs)

Sl. No.	PARTICULARS	Standalone						Consolidated						
		Quarter ended			Six months ended			Quarter ended			Six months ended			Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
1.	Total Income from Operations	58,485	52,767	53,562	1,11,252	1,24,704	2,36,781	58,509	52,780	53,579	1,11,289	1,24,735	2,36,843	
2.	Net Profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,128	4,232	95	7,360	2,559	9,030	3,190	4,152	97	7,342	2,580	9,095	
3.	Net Profit/(loss) for the period before Tax (after Exceptional and/or Extraordinary items)	3,128	4,232	95	7,360	2,559	9,030	3,190	4,152	97	7,342	2,580	9,095	
4.	Net Profit/(loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,016	2,773	93	4,789	1,716	6,026	2,061	2,708	93	4,769	1,730	6,016	
5.	Total Comprehensive Income (comprising net Profit/(loss) & Other Comprehensive Income/(loss) after tax)	1,963	2,720	138	4,683	1,807	5,788	2,008	2,655	138	4,663	1,820	5,780	
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	
7.	Other Equity	-	-	-	-	-	68,181	-	-	-	-	-	69,927	
8.	Basic and diluted earnings per share (₹) (Not annualised)	2.32	3.19	0.11	5.50	1.97	6.93	2.37	3.11	0.11	5.48	1.99	6.92	

Notes:

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 3,919 Lakhs (corresponding previous half year ₹ 4,351 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.
GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. Pending necessary amendments in the GST laws, the company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
- The Board of Directors in the meeting held on 14 November, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of 1 April 2023, subject to regulatory and statutory approvals, as applicable. Pending the necessary approvals, the effect of the Scheme has not been given in the financial results.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 14 November 2023. The above financial results are available on the Company's website www.dcmsr.com and also on www.bseindia.com & www.nseindia.com.

Place : New Delhi
Dated : 14 November 2023



For and on behalf of the Board
Sd/-
ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN: 00203808